Clarifi at a Glance

Clarifi, a nonprofit resource dedicated to lifelong financial literacy, has assisted 700,000 local residents in improving financial literacy, capability and stability. Our mission is to create hope by helping people identify and secure the most important assets in their lives.

Through one-on-one counseling, and education and special programs we educate consumers on key personal finance topics and motivate them to take positive action. Service topics include budgeting, credit, debt repayment, saving, housing (purchases, foreclosure prevention, reverse mortgages) and student loans.

Based in Center City Philadelphia, Clarifi has 20 branch offices covering Philadelphia, Bucks, Chester, Delaware and Montgomery Counties in Pennsylvania; Burlington, Camden, Cumberland, Gloucester and Atlantic Counties in New Jersey; and New Castle County in Delaware.

Client Profile

Clarifi provides services to all in need, regardless of ability to pay. Our 2014 counseling client base was more than 90% low-to-moderate income (LMI), 64% female, approximately 70% minority and 10% elderly (66+ years).

In 2014, we provided over 16,000 counseling sessions and reached 6,044 local residents through financial workshops in conjunction with 150+ community partners including nonprofits, government agencies, libraries and schools.

Accreditations

- Clarifi is an affiliate of Public Health Management Corporation (PHMC)
- Member of the National Foundation for Credit Counseling (NFCC) and accredited by the Council on Accreditation
- Approved by the U.S. Department of Housing and Urban Development (HUD) and state/local housing agencies

Notable Accomplishments

- Patty Hasson served on Consumer Advisory Board for the Consumer Financial Protection Bureau (CFPB), 2012 – 2015
- Selected as first ally of The Forum of Executive Women, 2014
- Champion of Financial Literacy, Delaware County Literacy Council, for helping adults improve their finances, 2014
- Women on the Move, Main Line Today, given to Clarifi President and Executive Director Patty Hasson, 2013
- Making a Difference, National Foundation for Credit Counseling, for leadership and innovation, 2013
- Special Achievement Award, Pennsylvania Housing Finance Agency, for our work with struggling homeowners, 2012; Best Agency Award, 2010

2014 Financial Summary

<table>
<thead>
<tr>
<th>REVENUE</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>39%</strong> Grants</td>
<td><strong>83%</strong> Program &amp; Services</td>
</tr>
<tr>
<td><strong>34%</strong> Government Contracts</td>
<td><strong>12%</strong> Administration &amp; Management</td>
</tr>
<tr>
<td><strong>11%</strong> Earned Income</td>
<td><strong>5%</strong> Fundraising</td>
</tr>
<tr>
<td><strong>7%</strong> Client Fees</td>
<td><strong>4%</strong> Other*</td>
</tr>
<tr>
<td><strong>5%</strong> Creditor Fees</td>
<td></td>
</tr>
<tr>
<td><strong>4%</strong> Other*</td>
<td></td>
</tr>
</tbody>
</table>

Total: 6.2 million

*All donations, fundraising event, contributed service and non-oper. revenue grouped as "Other*"
Spending Plan and Credit
- Review income, living expenses and debt, and develop a realistic spending plan
- Create a plan to maintain credit, reduce debt or meet another financial goal

Debt Management
- Review strategies to eliminate or reduce debt
- Work with creditors to lower payments, avoid collection action and reduce/eliminate fees
- Enroll in a plan to make monthly payments to creditors via Clarifi

Credit Report
- Review credit reports and scores from three major credit reporting agencies
- Develop an action plan to improve credit and/or maintain good credit

Housing
Pre-Purchase
- Develop an action plan to become a homeowner and review all costs involved
- Review budget and credit to determine affordability of a mortgage

Foreclosure Prevention and Mortgage Default
- Review all options to become current on mortgage and avoid foreclosure
- Options may include loan modification, repayment plan, forbearance or other workout solutions

Local Diversion Programs
- Offered in Delaware, and in Delaware, Montgomery and Philadelphia Counties in Pennsylvania

Reverse Mortgage (Seniors 62 and older are eligible)
- Review reverse mortgage products, features/benefits, eligibility and alternatives

One-on-One Counseling

Financial Smarts
- Workshop topics include developing a spending plan, utilizing banking products, understanding credit reports, homeownership and more

Financial Smarts for Seniors
- Workshop topics include avoiding scams, understanding social security, living on a fixed income and learning more about reverse mortgages

FinanciallyHers
- Empowers women to make savvy, informed financial decisions related to family and relationships
- Topics include understanding spending motivations and managing money

Special Programs

Clarifi Workplace
- Employee benefit program for companies to help their employees achieve financial stability and increase productivity
- Provides combination of onsite custom workshops, webinars and one-on-one counseling

Clarifi Boot Camp
- Structured program that integrates financial education, counseling and coaching
- Participants are paired with a coach who provides support and motivation to help them meet financial goals

Clarifi College
- Pre-College: Help families determine how they will pay for college while minimizing student debt
- Post-College: Review student loan repayment options and address defaults

Our flexible services and programs can be customized for your needs.
800.989.2227 | clarifi.org
Imagine a clear financial future.

Meet with a Counselor • Attend a Workshop

Improve your credit
Reduce your debt
Avoid foreclosure
Plan for college

DELAWARE

Wilmington
100 W. 10th St.
Wilmington Urban League
710 N. Lincoln St.
West End Neighborhood House

NEW JERSEY

Burlington
595 Rancocas Rd.
United Way of Burlington County

Cherry Hill
1 Mall Drive, Suite 615

Galloway
4 E. Jimmie Leads Rd., Suite 10
United Way of Atlantic County

PENNSYLVANIA

Jenkintown
101 Greenwood Ave., Suite 340

Levittown
100 Levittown Pkwy., 2nd Fl.
Catholic Social Services

Media
280 North Providence Rd., Suite 7

Philadelphia, Center City
1608 Walnut St., 10th Fl.
(Clari/f_i Main Office)
*1401 John F. Kennedy Blvd.
Municipal Services Building
*100 S. Broad St., 9th Fl.
1199C Education & Training Fund
*1424 Chestnut St.
Community Legal Services
*2010 Chestnut St.
Women’s Opportunity Resource Center

Germantown (Phila.)
*5722 Greene St.
Germantown Life Enrichment Center

North Philadelphia
*216 W. Somerset St.
Congreso
*1410 W. Erie Ave.
Community Legal Services

Northeast Philadelphia
7340 Jackson St.
Catholic Social Services
*4329 Griscom St.
Turning Points for Children

West Philadelphia
*3939 Warren St.
People’s Emergency Center
*59 N. 60th St.
Achievability

West Chester
770 E. Market St., Suite 190

Most offices open 8am – 6pm Mon. – Thurs. Some evening and weekend hours also available. Visit clarifi.org/locations for more details.

Your future starts today. Connect with Clarifi.